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Tai Cheung Holdings Limited

(INCORPORATED IN BERMUDA WITH LIMITED LIABILITY)

(Stock Code: 88)

PROFIT WARNING

This announcement is made by Tai Cheung Holdings Limited (the “Company”) together with its subsidiaries (collectively referred to as the “Group”) pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) would like to inform the shareholders of the Company and potential investors that, based on the preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 30th September 2014 (the “Period”), the Group expects to record a substantial decrease in the amount of profit attributable to equity holders of the Company for the Period as compared to that for the corresponding period in 2013. Such substantial decline is mainly attributable to the decrease in the valuation gain on the Group’s investment property for the Period as compared to that for the corresponding period in 2013.

Although the Group expects to record a substantial decrease in the amount of profit attributable to the equity holders of the Company for the Period, it is expected that the Group’s underlying profit attributable to equity holders of the Company, which excludes valuation gain on the Group’s investment property and related deferred tax thereon, for the Period will be substantially better than that for the corresponding period in 2013.

The Company is still in the process of finalizing the interim results of the Group for the Period. The interim results announcement of the Company for the Period is expected to be released in late November 2014. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited consolidated management accounts of the Group for the Period, which have not been reviewed by the Company’s Audit Committee.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
DAVID P. CHAN
Chairman

Hong Kong, 14th November 2014

As at the date hereof, the board comprises Mr. David Pun Chan (Chairman), Mr. William Wai Lim Lam and Mr. Wing Sau Li as executive directors, Ms. Ivy Sau Ching Chan as non-executive director and Mr. Joseph Wing Siu Cheung, Mr. Karl Chi Leung Kwok and Mr. Man Sing Kwong as independent non-executive directors.